



Annual Report

2023 - 2024



About Eastwood

Vision

Eastwood Community Centre Inc is the heart of our diverse community; a place to live, laugh, learn, and connect.

Mission

Eastwood promotes, initiates, and supports community-orientated programs, activities and projects that are directed towards strengthening, establishing, and developing social networks and support systems that encourage self-reliance for individuals in the community.

History

Eastwood Community Centre building was originally the Bible Christian Methodist Church established in 1879. For 80 years the social and spiritual life of many Eastwood residents centred on this little church. Affectionally known as the “Little Glory” the church continued to serve the spiritual needs of the community until it closed its doors in early 1960. It became a sheltered workshop for the Phoenix Society, second-hand furniture store and interior decorating shop. It was purchased by the City of Burnside in the late 1980’s and was incorporated as a community centre in 1989.

Strategic Priorities to 30 June 2024

People	nurture our people, ensuring our workplace reflects our values and promotes a culture of excellence, accountability, and collaborative learning
Programs	develop programs to increase participation
Engagement	actively develops partnerships, relationships, and networks
Governance	work within a framework based on a well-functioning, well-structured strategic organisation
Resources	ensure financial sustainability with adequate resources to meet the needs of the community
Marketing	promote and market Eastwood in a planned manner to increase community awareness

Governance

Management Committee

The Centre is governed by a volunteer management committee of up to nine members, whose focus is on the organisation's broad organisational purpose and strategic direction. In summary, the management committees' accountabilities are to endorse the strategic plan and policy framework, and to ensure and monitor financial viability and compliance with all legislative, statutory and contractual duties and obligations.

Members of the committee all come with skills and expertise in a broad range of areas including: law, business, management, adult learning, community development, finance and marketing. All office bearers exclusive of the secretary are appointed from within the membership for a two-year period.

The Management Committee meets bi-monthly, with delegation of the day-to-day operations of the Centre to the Director.

Management Committee Members

Chair Peter Klar

Treasurer Sonya Brocklehurst

Kathryn Winter

Tim Allan

Zachary Bailey

Con Pappas

Danny Lloyd (resigned during year)

Troy Sincock (resigned during year)

Staff members (ex officio)

Rose Almeida

Leanne Isaacson - Director/Secretary

Staff

Leanne Isaacson – Director

Rose Vernon

Paul Przibilla

Maly Kaing Bou

Antoinette Koutsoukos



Chair's Report

As the Chair of the Eastwood Community Centre, it is my privilege to reflect on the remarkable achievements and progress we have made over the past year. Under the continued leadership of Ms. Leanne Isaacson, the Centre has continued to evolve, embracing new challenges and growth opportunities, while remaining steadfast in our mission to promote social inclusion, personal development, and community empowerment.

This year, we have seen a deepening of our community connections and engagement, with new initiatives taking root and thriving. Our Adult Community Education (ACE) programs continue to be a cornerstone of our success, attracting a wide range of participants and offering invaluable learning opportunities. The impact of these programs is evident in the way they have fostered cross-community engagement, encouraging individuals from all walks of life to explore new skills and broaden their horizons.

A key highlight of the year has been the expansion of our partnerships with local organizations and businesses. These collaborations have opened up new avenues for program delivery and strengthened our ability to meet the needs of our diverse community. From health and well-being initiatives to our continued focus on digital literacy, these partnerships have enhanced the Centre's capacity to offer relevant and impactful services.

Our Garden space remains a hub of activity, serving as a symbol of our resourcefulness and commitment to community connection. It has provided a space for social interaction, learning, and engagement, bringing people together in meaningful ways. This year, the garden has played a central role in many of our community events and gatherings, fostering a sense of belonging and shared purpose.

I would like to take this opportunity to extend my heartfelt thanks to the Management Committee, whose dedication and expertise have provided stable and effective guidance throughout the year. We welcomed new members and bid farewell to some longstanding contributors, whose service to the Centre has been invaluable. I would particularly like to acknowledge Leanne Isaacson for her leadership and vision, as well as the unwavering support of City of Burnside, which remains crucial to our operations and ongoing success.

A special thank you to our staff and volunteers, whose hard work and passion for community service are the backbone of everything we do. Without their contributions, the achievements of this past year would not have been possible. Their dedication is what makes Eastwood a place where people come to connect, learn, and grow.

As we look ahead to the coming year, I am filled with optimism about the future of Eastwood Community Centre. We have exciting opportunities to deepen our engagement, continue supporting those in need, and celebrate the spirit of volunteering, which is the heart of our community. Together, we will continue to forge a Centre that stands as a beacon of support, connection, and growth.



Peter Klar
Chair, Eastwood Community Centre

Treasurer's Report

In presenting the financial report for the year, ending 30 June 2024 the management committee of the Eastwood Community Centre Inc ('Centre') Inc reports a surplus of \$8,912.

Audit

The Centre's annual audit, a crucial step in our preparation for the AGM, has been successfully completed. We are pleased to report that all aspects of our operations align with the necessary reporting and legislative standards.

This financial year, our management committee diligently sought grant funds to support our community-focused programs, as well as for our administrative and infrastructural needs.

We've secured several grants and financial support this year. These include Skills SA funding for our ACE Program, contributions from the City of Burnside, and Be Connected for our Digital Literacy programs. These funds have been instrumental in allowing us to operate at increased capacity and expand our staff, enhancing our program delivery and creating new opportunities.

Throughout the financial year, we have maintained compliance with all legislative requirements. Looking ahead, the Centre is focused on diversifying its funding sources, including grants and other income streams. This approach is aimed at increasing community recognition, boosting participation, and reducing our reliance solely on grant funding. It is pleasing to note that in 3 years we have increased our net assets by \$27,421, being a 63.64% improvement in overall position.

The management committee is confident in the Centre's financial health and is committed to continuing the delivery of valuable programs and services to meet the diverse needs of our community.

A full copy of the financial statements and Auditor's report from the year ending 30 June 2024 are presented at the end of this report.

Summary of Financial Performance			
Year Ending 30 th June	2024	2023	2022
Income	\$ 619,779	\$ 492,096	\$ 496,343
Expenditure	\$ 610,869	\$ 488,480	\$ 481,451
Operating Surplus/Deficit	\$ 8,910	\$ 3,616	\$ 14,892
Net Assets	\$ 70,512	\$ 61,602	\$ 57,986



Sonya Brocklehurst
Treasurer

Director's Report

As I present my Directors Report for the 2023-2024 financial year, I am filled with excitement and pride in the progress Eastwood Community Centre has made. This past year has been one of immense growth, innovation, and increased community engagement. We have successfully expanded our program offerings, forged new partnerships, and strengthened our commitment to inclusivity and community well-being. Eastwood continues to evolve as a vibrant hub of learning, connection, and support for all.

Our success this year is a testament to the tireless efforts of our staff, volunteers, and partners, who work collaboratively to ensure that Eastwood remains a welcoming and dynamic space for all. Looking forward, I am confident that we will continue to build on this momentum, making a lasting impact in the community we serve.

1. People:

Our staff and volunteers are the heart of Eastwood. Despite challenges, with staffing changes, the team—including Rose, Maly, Paul, and Antoinette—has been instrumental in delivering our wide range of programs and maintaining the welcoming environment Eastwood is known for.

2. Programs:

We have significantly expanded our program offerings this year. Generations in the Kitchen, an intergenerational cooking program, has been a major success, alongside the launch of the DigiYarns Podcasting and Digistories courses, empowering participants with digital storytelling skills. Our Create a Blooming Career – Floristry course and school holiday programs for cooking, floristry, and crafts have also seen high engagement. The My Money Matters program, focused on building financial literacy for women, was a standout and will continue with additional sessions next year.

3. Engagement:

Our community engagement initiatives have grown, particularly through the Empower East: NDIS Network, which has continued to attract participants and partners. Collaborations with Baptist Care, The Carers Place, and RED Group have deepened our impact, while partnerships with BNI Network, Youth Options, and Propel SA have broadened our reach. Major events like the Adelaide Symphony Orchestra Community Concert and Twilight Talks further boosted our community presence.

4. Governance:

This year, we solidified our funding through multi-year support from the City of Burnside, Department of Human Services, and Skills SA, ensuring financial stability for the Centre. This

support has been pivotal in expanding our programs, maintaining infrastructure, and ensuring that we remain responsive to the evolving needs of our community. While maintaining full compliance with the Australian Service Excellence Standards (ASES), we have ensured that all governance practices are aligned with these standards.

5. Resources:

This year, we made key improvements to our facilities, enhancing both functionality and safety. The installation of a new stove in the kitchen has boosted the efficiency of our cooking programs and events. We also sanded and resealed the floors in the hall and sitting room, ensuring durability and a more comfortable space for users. The community garden remains a key feature, revitalised by volunteers who introduced new plants and upgraded the irrigation system.

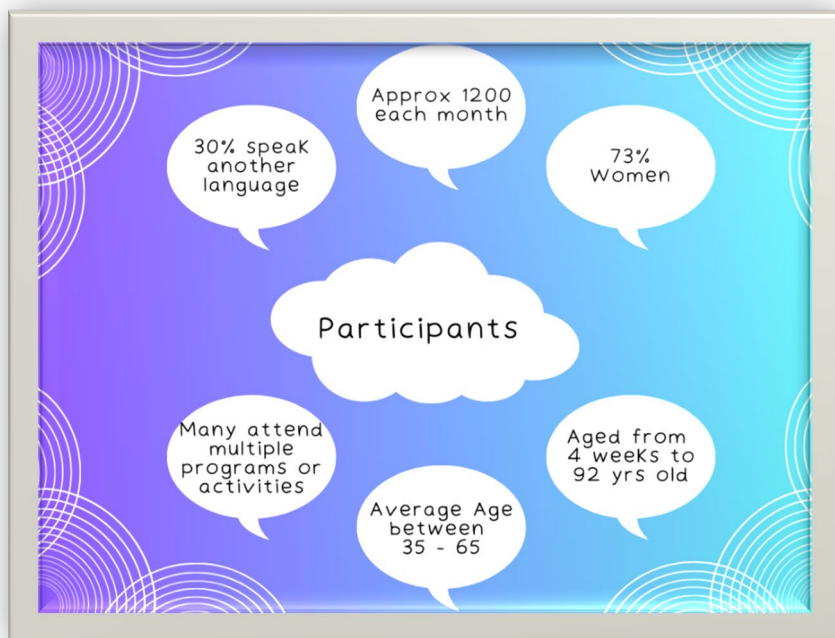
6. Marketing:

This year, we strengthened our profile through targeted marketing and successful community events. Our 45th Birthday Celebration was a key highlight, attended by over 80 people, including the Mayor and Councillors from the City of Burnside, reflecting our strong community presence. Events like the Australia Day BBQ, attracted over 100 attendees, along with the My Money Matters Financial Literacy Conference, significantly boosted community engagement. Social media outreach, media appearances, and partnerships have further raised awareness of our programs, leading to increased participation across the board.

These efforts have ensured that Eastwood continues to be recognised as a hub of community connection and lifelong learning.

Leanne Isaacson, Director





Highlights

45th Birthday Celebrations

In November 2023, Eastwood Community Centre celebrated 45 years of service to the community with a memorable event attended by approximately 80 guests, including past and present staff, Centre participants, and key community figures. Officially turning 45 on 1 July 2024, the Centre commemorated this milestone with a gathering that honoured its history, celebrated its growth, and reinforced its commitment to the future.

Distinguished guests included Mayor Anne Monceaux of the City of Burnside, Minister for Human Services Nat Cook, Mr Jack Batty MP, Member for Bragg, Peter Goers, and Diana Chessell, the Centre's first coordinator. Representatives from the Lions Club of Glenside were also in attendance. The Lions Club has been a generous financial supporter of the Centre since its opening on 1 July 1978, providing enduring contributions that have helped Eastwood grow and thrive as a community hub.

The event featured live music by David Freeman, creating a warm and festive atmosphere. A delicious lunch was prepared by students from the Adult Community Education (ACE) Culinary Capers program, showcasing their skills and adding a personal touch to the celebration.

The 45th Birthday Celebrations highlighted Eastwood's journey and its role as a vital community resource. It was a day filled with reflections on the past, connections in the present, and excitement for the Centre's future as it continues to serve and inspire the community.





Highlights (cont.)

Adult Community Education (ACE)

This year we are into our second year of our three-year Adult Community Education Grant. This year's programs included 'Culinary Capers,' 'Digi Yarns Podcasting,' 'Get the Money Smarts,' 'Starting a Small Business,' and 'Create a Blooming Career,' focusing on enhancing literacy, numeracy, digital literacies, and work skills. Industry visits, masterclasses, and training sessions fostered professional engagement, teamwork, and problem-solving skills.

- The DigiYarns Podcasting program provided participants with an invaluable experience in storytelling, culminating in a recording session at the ABC Studio in Collinswood. Participants shared and recorded their unique and inspiring stories, gaining firsthand experience in a professional studio environment. This opportunity not only enhanced technical skills but also empowered participants to express their voices in meaningful ways.
- This year, the Culinary Capers course in our Adult Community Education (ACE) program equipped participants with essential cooking skills and hands-on experience in a professional setting. By catering Eastwood's 45th Birthday Celebrations and a Business Breakfast, participants applied their skills in real-world scenarios, from menu planning to presentation, boosting their practical knowledge and confidence. Culinary Capers continues to foster personal growth and career readiness for both home and professional culinary environments.
- The Create a Blooming Career floristry program equipped participants with practical floral design skills through workshops on arrangement techniques, colour harmony, and texture. This training fostered creativity, problem-solving, and attention to detail. The program culminated in participants creating beautiful floral displays for Eastwood's 45th Birthday Celebration and the My Money Matters Conference, allowing them to showcase their work in a real-world setting. Many left the program inspired to explore further opportunities in floristry, underscoring its impact on confidence, teamwork, and professional development.



Highlights (cont.)

My Money Matters -Financial Literacy for Women Conference

This year, Eastwood Community Centre continued its mission of empowering women through financial literacy with the My Money Matters Conference, a rebranding of the previous Cornucopia Conference. Held in May 2024, the conference focused on equipping women of all ages with practical financial skills and confidence to manage their financial futures effectively.

Keynote speakers included Rebecca Paris of Australian Native Food Co, Sarah Hooper of Trak Legal, and Tammy Barton of My Budget, each bringing unique insights on topics such as budgeting, legal protections, and pathways to financial independence.

The program was enriched by workshop sessions that addressed essential financial topics including estate planning, wealth management, superannuation, and strategies for safe online financial interactions.

Participants praised the event as both informative and empowering, with many leaving inspired to implement new financial practices. The success of My Money Matters solidifies its role as a vital event in the Centre's commitment to enhancing financial resilience and independence for women in our community.



Highlights (cont.)

Adelaide Symphony Orchestra

In May 2024, Eastwood Community Centre proudly hosted the Adelaide Symphony Orchestra Community Concert, a sold-out event that brought together over 100 community members for an afternoon of music and connection. The concert, held in our main hall, featured a selection of classical and contemporary pieces, making it accessible and enjoyable for all ages.

This unique event offered many attendees their first opportunity to experience a live orchestral performance in an intimate, community setting. The concert not only showcased exceptional local talent but also fostered a sense of shared cultural appreciation within our community. Feedback from attendees was overwhelmingly positive, with many expressing gratitude for the chance to experience world-class music close to home.

The concert highlighted Eastwood's commitment to offering diverse cultural experiences, further establishing the Centre as a hub for community connection, enrichment, and inclusivity.



Our Successes

Community Building: A group of learners formed strong connections, bonding over shared experiences and personal stories. They committed to volunteering at Eastwood Community Centre, focusing on culinary skills and community engagement. Many participants have developed friendships outside of the walls of Eastwood and regularly meet on social occasions.

Transformational Journey: Student X, part of the ECC for over five years, underwent a significant transformation through the 'Get the Money Smarts' program. This experience led to her launching a business and increased her participation in community activities.

Overcoming Challenges: Student X, facing unemployment and health challenges, gained confidence and improved well-being through the ACE program. She found purpose in volunteering and mentoring, which helped reinvigorate her personality.

Building Confidence and Skills: Student X, who experienced homelessness, received comprehensive support in the 'Culinary Capers' program. His involvement boosted his confidence and skillset, leading to a volunteering role at the Centre.

Public Speaking and Personal Growth: A participant in the 'Digi Yarns Podcasting' program overcame barriers to public speaking, expressing gratitude for the safe and supportive environment provided.

Comprehensive Support and Volunteerism: Student X's remarkable progress included supporting trainers, volunteering at Centre events, and improving personal skills, demonstrating the Centre's impact on individual growth.

These stories highlight the transformative impact of the ACE Program, showcasing individual growth, community engagement, and the development of practical skills.



Acknowledgements

Volunteers

The impact of our volunteers is measured not only in hours but in the heartfelt contributions they make to enrich our Centre and the community. From administrative support to program assistance, from nurturing our garden to providing digital mentorship, volunteers remain the foundation of Eastwood's success. Their efforts span every part of the Centre, reflecting a shared commitment to making Eastwood a thriving community space.

This year, our Adult Community Education programs—Culinary Capers and Create a Blooming Career—added a special touch to events like the Centre's 45th Birthday Celebration, the My Money Matters Conference, Sunday Sounds, Friday Night Wined Downs, and the Adelaide Symphony Orchestra Concert, with participants lending their skills to enhance the experience for all attendees. These programs have truly embodied the spirit of community and learning that Eastwood values.

Our deepest thanks go to Tony McDonald, a neighbour and program participant, who has become an essential part of our garden team. Tony has brought new life to our sensory garden, adding an array of vegetables, herbs, and plants that have transformed it into a vibrant, sensory-rich space for all to enjoy.

Lastly, we acknowledge the essential role of our Management Committee in guiding Eastwood's achievements. Their steady support, thoughtful counsel, and strategic oversight have been instrumental in driving our Centre forward. Their leadership allows us to face challenges, embrace new opportunities, and remain steadfast in our commitment to community well-being and inclusiveness. We are deeply grateful for the Management Committee's dedication and the invaluable contribution they make to Eastwood's ongoing success.



Funding

This year the centre has received substantial funding through the following government and local agencies.

Commonwealth Government

Good Things Foundation – Be Connected program for older Australians, to get in touch and online with new digital technologies.

South Australian Government

Department of Human Services: Community & Neighbourhood Development Program funding towards the administration and delivery of community programs

Department of Education Skills SA – Adult Community Education program – development of foundation skills to return to learning and work.

Local Government

City of Burnside provided funding to support programs, infrastructure maintenance and administration of the Community Centre.

Other

Community Bridging Services – Job Active program provided a wage subsidy for staff engaged through their services.

Partners

Many people and organisations have collaborated and supported our work throughout the year. We wish to acknowledge and thank these groups.

AIA Australia
Art Bus
Auctus Business Training and Consulting
BNI Evolve
BNI Adelaide CBD and South
Baptist Care
Be Connected – Good Things Foundation
City of Burnside
Community Bridging Services
Community Centres South Australia
Department of Human Services
Department of Innovation & Skills
Hayden Edwards Accountant

KP Tech
Lions Club of Glenside
MIND Australia
Movers and Shakers
Police Association of SA
Probus South Pacific
Rotary Club of Eastwood/Parkside
Uniting Communities
Work Skills
Youth Options
Propel SA
Southern Business Connections

Thank you so much for your support!

EASTWOOD COMMUNITY CENTRE INCORPORATED

ABN 67 607 978 026

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

**EASTWOOD COMMUNITY CENTRE INCORPORATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

CONTENTS

	Page
Statement by Members of the Management Committee	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Notes to the Financial Statements	6
Independent Auditor's Report	8

EASTWOOD COMMUNITY CENTRE INCORPORATED

STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE

As detailed in Note 1 to the financial statements, the Committee of the Association have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Committee and the Associations Incorporation Act 1985 (SA).

In the opinion of the Committee the financial report:

- (a) Presents fairly the financial position of the Eastwood Community Centre Incorporated as at 30 June 2024 and its performance for the year ended on that date.
- (b) As at the date of this statement there are reasonable grounds to believe that the Eastwood Community Centre Incorporated will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Committee for and on its behalf by: -

Peter Klar

Name

PSU

Chairperson

Sonya Brocklehurst

Name

JS

Treasurer

13/11/2024

Dated

EASTWOOD COMMUNITY CENTRE INCORPORATED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	Note	30 JUNE 2024 \$	30 JUNE 2023 \$
INCOME			
Grant income	2	514,813	361,723
Private facility hire		10,830	13,133
Fundraising		16,892	24,632
Program user groups		68,579	67,153
Donations & gifts		3,111	11,796
Interest		80	31
Other income		510	762
Trainee wage subsidy		4,964	12,866
TOTAL INCOME		<u>619,779</u>	<u>492,096</u>
EXPENDITURE			
Accounting & bookkeeping		923	979
Advertising, marketing & website		14,235	16,064
Audit fees		1,800	1,500
Bank fees		2,789	1,818
Board & committee expenses		572	1,477
Cleaning		7,698	7,905
Conference fees		1,958	445
Computer & IT expenses		14,454	6,095
Data collection		877	1,091
Employee expenses		227,480	171,957
Equipment rent		2,239	2,129
Fundraising		3,544	1,856
Governance		0	4,142
Insurance		4,558	6,052
Legal fees		2,268	0
Licence fees		226	452
Memberships & subscriptions		1,349	315
Motor vehicle expenses		2,293	2,463
Printing, stationery & postage		3,477	3,368
Program expenses		279,169	221,651
Repairs & maintenance		23,199	22,133
Security		0	1,523
Staff training		3,493	662
Sundry expenses		2,354	2,162
Telephone		4,578	4,742
Travel		-14	41
Utilities		4,333	4,475
Volunteer reimbursements & expenses		1,017	983
TOTAL EXPENDITURE		<u>610,869</u>	<u>488,480</u>
OPERATING SURPLUS FOR THE YEAR		<u>8,910</u>	<u>3,616</u>
RETAINED SURPLUS AT THE BEGINNING OF THE FINANCIAL YEAR		<u>61,602</u>	<u>57,986</u>
RETAINED SURPLUS AT THE END OF THE FINANCIAL YEAR		<u><u>70,512</u></u>	<u><u>61,602</u></u>

EASTWOOD COMMUNITY CENTRE INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Note	30 JUNE 2024 \$	30 JUNE 2023 \$
CURRENT ASSETS			
Cash & cash equivalents	3	109,991	73,700
Trade & other receivables	4	<u>3,552</u>	<u>31,968</u>
TOTAL CURRENT ASSETS		<u>113,543</u>	<u>105,668</u>
NON CURRENT ASSETS			
Plant & equipment	5	<u>0</u>	<u>0</u>
TOTAL NON CURRENT ASSETS		<u>0</u>	<u>0</u>
TOTAL ASSETS		<u>113,543</u>	<u>105,668</u>
CURRENT LIABILITIES			
Trade & other payables	6	18,398	28,996
Provisions	7	<u>24,633</u>	<u>15,070</u>
TOTAL CURRENT LIABILITIES		<u>43,031</u>	<u>44,066</u>
TOTAL LIABILITIES		<u>43,031</u>	<u>44,066</u>
NET ASSETS		<u>70,512</u>	<u>61,602</u>
ACCUMULATED FUNDS			
Retained surpluses		<u>70,512</u>	<u>61,602</u>
TOTAL ACCUMULATED FUNDS		<u>70,512</u>	<u>61,602</u>

EASTWOOD COMMUNITY CENTRE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The officers of the Association have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Associations Incorporation Act (SA) and the following Australian Accounting Standards:

AASB 1031	<i>Materiality</i>
AASB 110	<i>Events after the Balance Sheet date</i>
AASB 101	<i>Presentation of Financial Statements</i>
AASB 1048	<i>Interpretation and Application of Standards</i>

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the officers have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of these statements are as follows:

(a) Income Tax

The Association is a self assessed income tax exempt association for the purposes of Australian taxation legislation and is therefore exempt from income tax. Accordingly Australian Accounting Standard AASB 112 Income Taxes has not been applied and no provision for income tax has been included in the accounts.

(b) GST

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

(c) Cash & Cash Equivalents

Cash & cash equivalents includes cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

(d) Employee Entitlements

Liabilities for employee benefits or wages, salaries and annual leave that are expected to be settled within 12 months of the reporting date representing present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the Association expects to pay as at reporting date including related on-costs.

Long service leave is brought to account once employees have completed four years of continuous service. Non-accumulating non-monetary benefits, such as sick leave, are expensed based on the cost to the Association as the benefits are taken up by the employees. Contributions made by the Association to employee superannuation funds are charged as expenses when incurred.

(e) Continuity of Operations

The Association recorded an operating surplus for the year ended 30 June 2024 of \$8909.64 that has increased the Association's available working capital. The Association has guaranteed funding under existing agreements that are sufficient to meet the operational needs of the Association for the 2024-25 financial year. The Committee continues to closely monitor the Association's financial performance and is confident that it will be able to generate sufficient funds to enable the Association to pay its debts as and when they fall due.

EASTWOOD COMMUNITY CENTRE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024
(CONTINUED)

	30 JUNE 2024	30 JUNE 2023
	\$	\$
2 GRANT INCOME		
Active Neighbourhoods - Health	0	0
Be Connected Grants	70,000	71,000
City of Burnside	65,000	60,000
DCSI - DHS	101,316	95,694
DIS - ACE	266,005	104,142
DHS - Financial Literacy	0	20,000
DHS - Small Medium Grant	9,628	0
CBS - Wage sponsorship	2,864	10,887
	<u>514,813</u>	<u>361,723</u>
3 CASH & CASH EQUIVALENTS		
General accounts	109,991	73,700
Term deposits	0	0
	<u>109,991</u>	<u>73,700</u>
4 TRADE & OTHER RECEIVABLES		
Accounts receivable	3,552	31,968
	<u>3,552</u>	<u>31,968</u>
5 PLANT & EQUIPMENT		
Furniture at cost	13,985	13,985
Less: Accumulated depreciation	-13,985	-13,985
	<u>0</u>	<u>0</u>
Office equipment at cost	22,722	22,722
Less: Accumulated depreciation	-22,722	-22,722
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
6 TRADE & OTHER PAYABLES		
Customer bonds	1,150	2,600
Payroll & GST liabilities	17,248	22,364
Other liabilities	0	4,032
	<u>18,398</u>	<u>28,996</u>
7 PROVISIONS		
Current provisions		
Provision for annual leave	14,633	15,070
Provision for long service leave	10,000	0
	<u>24,633</u>	<u>15,070</u>

HAYDEN F. EDWARDS FCA FTIA

ABN: 30 717 437 976

CHARTERED ACCOUNTANT

Liability limited by a scheme approved under

Professional Standards Legislation.

2ND FLOOR, 345 KING WILLIAM STREET

ADELAIDE SA 5000

TEL:

(08) 8231 1172

EMAIL:

hayden@haydenedwards.com.au

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
EASTWOOD COMMUNITY CENTRE INCORPORATED**

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of the Eastwood Community Centre Inc. (the association) that comprises a statement by members of the management committee, a statement of comprehensive income for the year ended 30 June 2024, a statement of financial position as at that date and notes comprising a summary of significant accounting policies and other explanatory information.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Associations Incorporations Act SA 1985 and are appropriate to meet the needs of the members. The committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act SA. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
EASTWOOD COMMUNITY CENTRE INCORPORATED**

Audit Qualification

As is common for organisations of this type, it is not practical for the association to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, my audit in relation to receipts was limited to the amounts recorded.

Auditor's Opinion

In my opinion:

The financial statements of Eastwood Community Centre Inc. are in accordance with the Associations Incorporation Act 1985 including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards.



Name of Firm:

Hayden F Edwards
Chartered Accountant

Name of Principal:

Hayden Edwards FCA

Address:

2nd Floor 345 King William Street Adelaide SA 5000

Dated this 26th day of August 2024



Eastwood Community Centre

95 Glen Osmond Road
Eastwood SA 5063

Tel: 83273 2225

Email:

eastwood@eastwood.asn.au

Web: www.eastwood.asn.au



Government
of South Australia

Department of Human Services

